



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008
Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38
E-Mail: gopala@phoenixindia.com

Ref: PINTL/SEC/DSE & BSE 03/UFR-ADOP/

11th February, 2016

Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Sub: Outcome of Board of Directors Meeting held on 11.02.2016

Dear Sir,

This has reference to our letter dated 15.01.2016.

We are pleased to inform you that Board Members at their meeting have considered, adopted, and approved the Un-Audited Financial Results for the quarter period ended 31.12.2015.

We are enclosing herewith duly signed Copy alongwith Limited Review Report for the aforesaid period.

Thanking You,

Yours faithfully,

For **PHOENIX INTERNATIONAL LIMITED**


NARENDER MAKKAR (DIN-00026857)

Director & Company Secretary



Encl.: as above

PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Statements of Standalone Unaudited Financial Results for the Quarter & Nine Month Ended 31st December, 2015

Amount in (Lacs)

PART - 1

| Sr. No. | Particulars | Quarter Ended on | | | Nine Months Ended on | | Year Ended on |
|---------|---|------------------|-----------------|---------------|----------------------|-----------------|-----------------|
| | | 31-12-2015 | 30-09-2015 | 31-12-2014 | 31-12-2015 | 31-12-2014 | 31.03.2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Net Sales / Income from operations (Net of excise duty) | 988.88 | 1,119.07 | 989.10 | 3,185.57 | 2,794.05 | 3,917.36 |
| | Total Income from Operations | 988.88 | 1,119.07 | 989.10 | 3,185.57 | 2,794.05 | 3,917.36 |
| | Expenditure | | | | | | |
| | a) (Increase)/Decrease In Stocks of finished goods and Work-in-progress | (68.40) | (27.62) | (84.99) | (9.36) | (27.91) | 40.96 |
| | b) Cost of materials consumed | 618.88 | 701.45 | 700.88 | 1,965.31 | 1,465.37 | 2,297.65 |
| | c) Purchase of stock in Trade | - | - | - | - | - | - |
| | d) Employee benefit expenses | 18.79 | 18.11 | 18.70 | 53.50 | 124.44 | 113.76 |
| | e) Depreciation & amortization expenses | 40.43 | 37.77 | 45.97 | 122.94 | 137.87 | 131.45 |
| | f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) | 128.57 | 203.90 | 124.39 | 439.26 | 540.60 | 597.35 |
| | Total Expenses (a to f) | 738.27 | 933.61 | 804.95 | 2,571.65 | 2,240.37 | 3,181.17 |
| 3 | Profit from operations before other Income, finance cost & exceptional items (1-2) | 250.61 | 185.46 | 184.15 | 613.91 | 553.68 | 736.19 |
| 4 | Other Income | 3.67 | 4.71 | 3.93 | 12.19 | 10.88 | 21.93 |
| 5 | Profit from ordinary activities before finance cost, & exceptional items (3+4) | 254.27 | 190.17 | 188.08 | 626.10 | 564.56 | 758.12 |
| 6 | Finance Cost | 197.86 | 147.73 | 150.31 | 484.84 | 460.82 | 611.00 |
| 7 | Profit from ordinary activities after finance cost but before Exceptional Items(5-6) | 56.42 | 42.45 | 37.77 | 141.26 | 103.74 | 147.12 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8) | 56.42 | 42.45 | 37.77 | 141.26 | 103.74 | 147.12 |
| 10 | Tax Expenses | 17.50 | 12.00 | 10.00 | 41.50 | 25.00 | 55.00 |
| 11 | Net Profit (+) / Loss(-) from Ordinary Activities After Tax (9-10) | 38.92 | 30.45 | 27.77 | 99.76 | 78.74 | 92.12 |
| 12 | Extra Ordinary Items(Income) | - | - | - | - | - | - |
| 13 | Net Profit (+) / loss(-) for the Period (11-12) | 38.92 | 30.45 | 27.77 | 99.76 | 78.74 | 92.12 |
| 14 | Paid-up Equity Share Capital (Shares of ` 10/- each) | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 | 1,678.96 |
| 15 | Reserves (Excluding Revaluation Reserve) | - | - | - | - | - | 5,142.14 |
| 16 | Earning Per Share (EPS) | | | | | | |
| | a) Basic (Rs.) | 0.23 | 0.18 | 0.17 | 0.59 | 0.47 | 0.55 |
| | b) Diluted (Rs.) | 0.23 | 0.18 | 0.17 | 0.59 | 0.47 | 0.55 |

Notes:-

- The above unaudited Financial Results have been taken on record by the Board of Directors of the company in their meeting held on 11th February, 2016 and "Limited Review" by the Auditors
- Details of number of investor complaints for the quarter / nine month ended 31st Dec, 2015 Beginning-NIL, Received-NIL, Disposed Off-NIL, Pending-NIL.
- Previous period figures have been regrouped / rearranged , wherever necessary.

For PHOENIX INTERNATIONAL LIMITED


Narender Makkar
 Director & Company Secretary
 Din No. : 00026857

Place : New Delhi
 Dated : 11.02.2016

PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

SEGMENT INFORMATION for the Quarter & Nine Month Ended 31.12.2015

Amount in (lacs)

| Part - A Business Segment | | Quarter Ended on | | | Nine Months Ended on | | Year Ended |
|---------------------------|---|------------------|-----------------|-----------------|----------------------|-----------------|-----------------|
| | | 31-12-2015 | 30.09.2015 | 31-12-2014 | 31-12-2015 | 31-12-2014 | 31.03.2015 |
| Sr. No. | PARTICULARS | Un-Audited | | | Un-Audited | | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a) Shoes | 601.22 | 738.86 | 645.42 | 2,049.15 | 1,827.84 | 2,604.63 |
| | b) Rental | 387.66 | 380.21 | 343.68 | 1,136.42 | 966.21 | 1,329.63 |
| | Total Segment Revenue | 988.88 | 1,119.07 | 989.10 | 3,185.57 | 2,794.05 | 3,934.26 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales / Revenue from Operation | 988.88 | 1,119.07 | 989.10 | 3,185.57 | 2,794.05 | 3,934.26 |
| 2 | Segment Results (before Interest and Tax) | | | | | | |
| | a) Shoes | (46.72) | (120.24) | 69.69 | (287.12) | (2.32) | (160.46) |
| | b) Rental | 297.33 | 305.70 | 114.46 | 901.03 | 556.00 | 907.15 |
| | Total Segment Results | 250.61 | 185.46 | 184.15 | 613.91 | 553.68 | 746.69 |
| | Less : Interest Expenses | 197.86 | 147.73 | 150.30 | 484.84 | 460.82 | 604.60 |
| | Add : Other Unallocable Income net of Unallocable Expenditure | 3.67 | 4.71 | 3.92 | 12.19 | 10.88 | 5.02 |
| | Profit before Tax | 56.42 | 42.45 | 37.77 | 141.26 | 103.74 | 147.11 |
| | Current Tax (MAT) | 17.50 | 12.00 | 10.00 | 41.50 | 25.00 | 55.00 |
| | Net Profit after Tax | 38.92 | 30.45 | 27.77 | 99.76 | 78.74 | 92.11 |
| 3 | Capital Employed (Segment Assets - Segment Liability) | | | | | | |
| | a) Shoes | 1,043.81 | 1,066.52 | 1,080.05 | 1,043.81 | 1,080.05 | 1,066.41 |
| | b) Rental | 4,002.52 | 3,941.17 | 4,324.79 | 4,002.52 | 4,324.79 | 3,879.62 |
| | Total Segment Capital Employed | 5,046.33 | 5,007.69 | 5,404.84 | 5,046.33 | 5,404.84 | 4,946.03 |



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

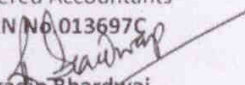
Review Report For the Quarter ended 31st December 2015

We have reviewed the accompanying statement of unaudited financial results of **Phoenix International Ltd.** for the quarter ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11-02-2016
Place: New Delhi

For Pradip Bhardwaj & co.
Chartered Accountants
FRN No.013697C

Pradip Bhardwaj
(Partner)
M. No.500219

