



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008
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Ref : PINTL/SEC/ BSE 02/BOD OUT/

14.12.2017

Listing Department
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001**

Sub: - Outcome of the Board Meeting held on 14.12.2017

Scrip Code:- BSE- 526481

Dear Sir,

The Board of Directors in their meeting held on today considered and approved Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2017 pursuant to SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015.

Please find enclosed herewith duly signed and stamped an Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2017 for your record..

The meeting commenced at 05.00 pm and closed at 7.00 pm.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For **PHOENIX INTERNATIONAL LIMITED**

NARENDER MAKKAR (DIN - 00026857)
DIRECTOR & COMPANY SECRETARY

Encl:- as above

PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Statements of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended 30th September 2017

Rs. in Lakhs

Sr. No.	Particulars	Standalone				
		Quarter Ended on			Half Year Ended	
		30.09.2017 (Un-Audited)	30.06.2017 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2016 (Un-Audited)
1	Net Sales / Income from operations (Net of excise duty)	837.10	962.38	1,112.28	1,799.48	2,236.04
	Other Operating Revenues					
	Total Income from Operations	837.10	962.38	1,112.28	1,799.48	2,236.04
	Expenditure					
	a) (Increase)/Decrease In Stocks of finished goods and Work- in- progress	(11.59)	29.31	52.65	17.72	98.32
	b) Cost of materials consumed	380.66	413.62	619.55	794.28	1,215.96
	c) Purchase of stock in Trade	-	-	-	-	-
	d) Employee benefit expenses	28.25	26.57	19.00	54.82	34.78
	e) Depreciation & amortization expenses	16.38	16.38	14.64	32.76	31.15
	f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	135.75	183.11	262.31	318.86	407.88
	Total Expenses (a to f)	549.45	668.99	968.15	1,218.44	1,788.09
3	Profit from operations before other Income, finance cost & exceptional items (1-2)	287.65	293.39	144.13	581.04	447.94
4	Other Income	-	2.50	4.52	2.50	8.75
5	Profit from ordinary activities before finance cost, & exceptional items (3+4)	287.65	295.89	148.65	583.54	456.69
6	Finance Cost	244.53	251.79	91.90	496.32	353.42
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	43.12	44.10	56.75	87.22	103.27
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	43.12	44.10	56.75	87.22	103.27
10	Current Tax	15.00	15.00	15.50	30.00	30.00
11	Deferred Tax	-	-	-	-	-
12	Net Profit (+) / Loss(-) from Ordinary Activities After Tax (9-10)	28.12	29.10	41.25	57.22	40.64
13	Extra Ordinary Items(Income)	-	-	-	-	-
14	Net Profit (+) / loss(-) for the Period (11-12)	28.12	29.10	41.25	57.22	40.64
15	Paid-up Equity Share Capital (Shares of ` 10/- each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
16	Reserves (Excluding Revaluation Reserve)					
17	Earning Per Share (EPS)					
	a) Basic (Rs.)	0.17	0.17	0.25	0.34	0.24
	b) Diluted (Rs.)	0.17	0.17	0.25	0.34	0.24

(Signature)

Reporting of Un-Audited Segment Information for the Quarter Ended / Half Year Ended 30th September 2017

Part - A Business Segment		Quarter Ended on			Half Year Ended	
		30.09.2017 (Un-Audited)	30.06.2017 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2016 (Un-Audited)
1	Segment Revenue					
	a) Shoes	429.14	557.23	719.19	986.37	1,451.09
	b) Rental	407.96	405.15	393.09	813.11	784.94
	Total Segment Revenue	837.10	962.38	1,112.28	1,799.48	2,236.03
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Revenue from Opera	837.10	962.38	1,112.28	1,799.48	2,236.03
2	Segment Results (before Interest and Tax)					
	a) Shoes	(35.74)	(83.14)	46.06	(118.88)	17.68
	b) Rental	323.37	376.54	98.08	699.91	430.26
	Total Segment Results	287.63	293.40	144.14	581.03	447.94
	Less : Interest Expenses	244.52	251.79	91.90	496.31	353.42
	Add : Other Unallocable Income net of Unallocable Expenditure	-	2.50	4.52	2.50	8.75
	Profit before Tax	43.11	44.11	56.76	87.22	103.27
	Current Tax (MAT)	15.00	15.00	15.50	30.00	32.63
	Deferred Tax	-	-	-	-	-
	Net Profit after Tax	28.11	29.11	41.26	57.22	70.64
3	Capital Employed (Segment Assets - Segment Liability)					
	a) Shoes	3,823.86	3,823.86	3,981.18	3,823.86	3,981.18
	b) Rental	1,862.17	1,862.17	1,556.07	1,862.17	1,556.07
	Total Segment Capital Employe	5,686.03	5,686.03	5,537.25	5,686.03	5,537.25

Notes:

- These Financial Results have been reviewed by the Audit Committee, and have been approved by the Board of Directors, at their respective meeting held on 14 Dec. 2017 and the same has not been subject to any limited review or Audit as per SEBI Circular dated 5th July
- The Company has adopted the Indian Accounting Standards (Ind-AS) w.e.f. 1st April, 2017 and accordingly above Financial Results for the Quarter ended 30th June, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the thereunder. Companies Act, 2013 read with other relevant rules issued
- This Ind-AS Financial Results and financial Information for the Quarter as well as half year ended 30th Sep. 2017 have been complied by the Management after making necessary adjustment to give true and fair view of the results. This information has not been subject to any limited review or audit.
- Reconciliation between financial results, as previously reported and Ind-AS for the quarter as well as Year ended on 30th Sep, 2017 are as under..

Nature of Adjustment	(Rs. In Lacs)	
	Quarter ended on 30.09.2017	Half Year Ended on 30.09.17
Net Profit as per previous Indian GAAP	41.26	40.64
Measurement of Financial Liability at amortised cost	-	-
Measurement of Financial Assets at amortised cost	-	-
Actuarial gain or loss on employee defined benefit plans	-	-
Deferred Tax	-	-
Net Profit as per Ind-AS	41.26	40.64
Other comprehensive Income (Net of Tax)	-	-
Total comprehensive Income as per Ind-AS	41.26	40.64

- The figure for the corresponding previous period have been restated/regrouped wherever necessary to make then comparable
- Provision for deferred taxation, if any, will be made at the year end.

Place: Delhi

Date: 14.12.2017

Phoenix International Limited

Narender Makkar
Director & Company Secretary
Din No.: 00026857

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Statement of Assets and Liabilities

Particulars	Rs. In Lakhs
	As at 30.09.2017 Un-audited
ASSETS	
Non Current Assets	
a Property, Plant and Equipment	3412.02
b Capital work in Progress	232.42
c Investment	1590.82
d Other Non Current Assets	11185.69
Total Non Current Assets	16420.95
Current Assets	
a Inventories	508.2
b Financial Assets	
(i) Trade Receivable	2110.66
(ii) Cash and cash equivalents	31.41
(iii) Loans and Advances	389.18
c other current Assets	2.88
Total Current Assets	3042.33
Total Assets (I+II)	19463.28
EQUITY AND LIABILITIES	
Equity	
a Equity Share Capital	1678.96
b Preference Share Capital	200
c Other Equity	5413.48
Total Equity	7292.44
Liabilities	
Non Current Liabilities	
a Financial Liabilities	
(i) Borrowing	8831.06
(ii) Other Financial Liabilities	566.9
b Provisions	11.42
c Deferred tax liabilities	59.53
Total Non Current Liabilities	9468.91
Current Liabilities	
a Financial Liabilities	
(i) Borrowing	301.32
(ii) Trade payables	2264.78
b Other Financial Liabilities	134.74
c Provision	1.09
d Current Tax Liabilities (net)	0
Total Current Liabilities	2701.93
Total Liabilities (I+II)	12170.84
Total Equity and Liabilities	19463.28

Place : New Delhi

Date: 14.12.2017

For and on behalf of Board of Directors

For Phoenix International Limited

Narender Makkar (DIN-00026857)

Director and Company Secretary