

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024**

<b>Standalone &amp; Consolidated Statement of Asset and Liabilities</b>			<b>(Amount in Lacs)</b>		
<b>Particulars</b>		<b>Year Ended (31-03-2024)</b>	<b>Year Ended (31-03-2023)</b>	<b>Year Ended (31-03-2024)</b>	<b>Year Ended (31-03-2023)</b>
Date of start of reporting period		01-04-2023	01-04-2022	01-04-2023	01-04-2022
Date of end of reporting period		31-03-2024	31-03-2023	31-03-2024	31-03-2023
Whether results are audited or unaudited		Audited	Audited	Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone	Consolidated	Consolidated
<b>Assets</b>					
<b>1</b>	<b>Non-current assets</b>				
<b>(i)</b>	<b>Fixed assets</b>				
	Tangible assets	26,815.92	27,178.43	27,044.67	27,407.18
	Producing properties	-	-	-	-
	Intangible assets	-	-	-	-
	Preproducing properties	-	-	-	-
	Tangible assets capital work-in-progress	-	-	-	-
	Intangible assets under development or work-in-progress	-	-	-	-
	<b>Total fixed assets</b>	<b>26,815.92</b>	<b>27,178.43</b>	<b>27,044.67</b>	<b>27,407.18</b>
(ii)	Non-current investments	1,590.83	1,590.83	614.16	614.16
(iii)	Goodwill on consolidation	-	-	-	-
(v)	Deferred tax assets (net)	-	-	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-	-	-
(vii)	Long-term loans and advances	-	-	-	-
(viii)	Other Financial Assets- Non Current	10,391.79	10,033.42	11,907.51	11,522.35
(viii)	Other non-current assets	25.65	25.80	81.15	81.30
	<b>Total non-current assets</b>	<b>12,008.27</b>	<b>11,650.05</b>	<b>12,602.82</b>	<b>12,217.81</b>
<b>2</b>	<b>Current assets</b>				
	Current investments	-	-	-	-
	Inventories	441.39	461.86	466.97	487.42
	Trade receivables	1,309.30	2,786.41	1,330.92	2,808.03
	Cash and bank balances	546.27	598.65	593.82	646.28
	Other Financial assets- current	2,371.00	2,371.08	2,191.15	2,365.12
	Other current assets	431.33	890.98	502.11	962.04
	<b>Total current assets</b>	<b>5,099.29</b>	<b>7,108.98</b>	<b>5,084.96</b>	<b>7,268.89</b>
	<b>Total assets</b>	<b>43,923.48</b>	<b>45,937.46</b>	<b>44,732.45</b>	<b>46,893.88</b>
<b>Equity and liabilities</b>					
<b>1</b>	<b>Shareholders' funds</b>				
	Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96
	Other Equity	32,494.38	32,244.37	32,984.78	32,701.71
		-	-	-	-
	<b>Total shareholders' funds</b>	<b>34,173.33</b>	<b>33,923.33</b>	<b>34,663.74</b>	<b>34,380.67</b>
2	Share application money pending allotment	-	-	-	-
3	Deferred government grants	-	-	-	-
4	Minority interest	-	-	-	-
<b>5</b>	<b>Non-current liabilities</b>				
	Long-term borrowings	6,344.02	7,522.45	6,374.02	7,552.45
	Deferred tax liabilities (net)	15.32	90.76	15.32	90.76
	Foreign currency monetary item translation difference liability account	-	-	-	-
	Other long-term liabilities	870.72	862.29	870.72	862.29



	Long-term provisions	16.29	14.13	19.71	17.46
	<b>Total non-current liabilities</b>	<b>7,246.35</b>	<b>8,489.64</b>	<b>7,279.76</b>	<b>8,522.96</b>
6	<b>Current liabilities</b>				
	Short-term borrowings	1,196.07	1,032.77	1,196.71	1,033.41
	Trade payables	1,068.16	1,840.28	1,088.18	2,041.45
	a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
	Other current Liabilities	54.97	40.21	319.46	304.14
	Short-term Provisions	4.60	4.01	4.60	4.01
	Current Tax Liabilities	180.00	607.22	180.00	607.22
	<b>Total current liabilities</b>	<b>2,503.80</b>	<b>3,524.50</b>	<b>2,788.95</b>	<b>3,990.24</b>
	<b>Total equity and liabilities</b>	<b>43,923.48</b>	<b>45,937.46</b>	<b>44,732.45</b>	<b>46,893.87</b>
		-0.00	-0.00	-0.00	0.00

- 1 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 30/05/2024.
- 2 The Statutory Auditors of the Company have given their report on the financial results for the Quarter ended and year ended 31<sup>st</sup> March, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015;
- 3 The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange;
- 4 The Company operates in two segments;
- 5 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidated results;
- 6 Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2024 is enclosed herewith.
- 7 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;

Place: New Delhi  
Date: 30/05/2024

By order of the Board  
For Phoenix International Limited

Narender Kumar Makkar  
Director & Company Secretary  
Din No.: 00026857





Particulars	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	3 months ended 31.03.2024	Corresponding 3 months ended 31.12.2023	31.03.2024	31.03.2023	3 months ended 31.03.2024	Corresponding 3 months ended 31.12.2023	31.03.2024	31.03.2023
<b>I Revenue from operations</b>	<b>667.75</b>	<b>649.80</b>	<b>697.84</b>	<b>3,236.90</b>	<b>667.75</b>	<b>649.80</b>	<b>697.84</b>	<b>3,236.90</b>
a. Sales/Income from operations (inclusive of excise duty)	-	-	-	-	-	-	-	-
b. Other operating revenue	667.75	649.80	697.84	3,236.90	667.75	649.80	697.84	3,236.90
<b>II Total Revenue from operations</b>	<b>667.75</b>	<b>649.80</b>	<b>697.84</b>	<b>3,236.90</b>	<b>667.75</b>	<b>649.80</b>	<b>697.84</b>	<b>3,236.90</b>
<b>III Other Income</b>	<b>11.82</b>	<b>18.74</b>	<b>32.61</b>	<b>64.17</b>	<b>13.26</b>	<b>18.74</b>	<b>34.05</b>	<b>70.53</b>
<b>Total Income (I + II)</b>	<b>679.57</b>	<b>668.54</b>	<b>730.45</b>	<b>3,301.07</b>	<b>681.01</b>	<b>668.54</b>	<b>731.89</b>	<b>3,307.43</b>
<b>IV Expenses:</b>	<b>124.09</b>	<b>217.44</b>	<b>351.13</b>	<b>1,408.55</b>	<b>124.09</b>	<b>217.44</b>	<b>351.13</b>	<b>1,408.55</b>
a Cost of materials consumed	4.25	63.46	-56.14	110.35	4.25	63.46	-56.14	110.35
b Changes in inventories of finished goods and work-in-progress	51.94	56.07	31.09	135.54	59.74	56.08	36.97	145.34
c Employee benefits expense	167.25	170.59	160.95	693.54	167.31	170.59	160.97	693.56
d Finance Cost	88.83	90.48	362.75	361.85	88.83	91.92	362.75	361.85
e Depreciation and amortization expense	88.13	14.31	347.54	298.25	96.86	14.67	133.31	308.48
f Other expenses	524.50	613.80	701.06	3,008.08	541.08	614.16	716.72	3,028.13
<b>Total expenses (a to f)</b>	<b>155.07</b>	<b>54.74</b>	<b>358.82</b>	<b>292.99</b>	<b>139.93</b>	<b>54.38</b>	<b>343.04</b>	<b>279.30</b>
<b>V Profit before exceptional items and tax (III - IV)</b>	<b>155.07</b>	<b>54.74</b>	<b>371.63</b>	<b>1,308.08</b>	<b>541.08</b>	<b>614.16</b>	<b>398.85</b>	<b>1,328.13</b>
<b>VI Exceptional Items</b>	<b>155.07</b>	<b>54.74</b>	<b>371.63</b>	<b>1,308.08</b>	<b>541.08</b>	<b>614.16</b>	<b>398.85</b>	<b>1,328.13</b>
<b>VII Profit before tax (V - VI)</b>	<b>155.07</b>	<b>54.74</b>	<b>371.63</b>	<b>1,308.08</b>	<b>541.08</b>	<b>614.16</b>	<b>398.85</b>	<b>1,328.13</b>
<b>VIII Tax expense:</b>	<b>119.25</b>	<b>16.05</b>	<b>34.05</b>	<b>157.25</b>	<b>119.25</b>	<b>16.05</b>	<b>35.26</b>	<b>157.25</b>
- Current Tax	-	-	-	-	-	-	-	-
- Tax relating to earlier period	-	-	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-75.44	-	-24.30	-75.44	-75.44	-	-24.30	-93.48
<b>IX Net Profit/ (Loss) for the period/ year (VII - VIII)</b>	<b>111.25</b>	<b>38.69</b>	<b>42.92</b>	<b>229.22</b>	<b>96.12</b>	<b>38.33</b>	<b>32.42</b>	<b>215.53</b>
<b>X Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI Items that will not be reclassified to Profit &amp; Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>II Income tax relating to items that will not be reclassified to Profit &amp; Loss</b>	<b>-8.43</b>	<b>-</b>	<b>-2.04</b>	<b>-8.19</b>	<b>-8.43</b>	<b>-</b>	<b>-2.04</b>	<b>-8.19</b>
<b>III Items that will be reclassified to Profit &amp; Loss</b>	<b>-8.43</b>	<b>-</b>	<b>-8.43</b>	<b>-8.19</b>	<b>-8.43</b>	<b>-</b>	<b>-8.43</b>	<b>-8.19</b>
<b>IV Remeasurement of net defined benefit liability/asset (net of tax)</b>	<b>-8.20</b>	<b>-</b>	<b>5.71</b>	<b>5.71</b>	<b>-</b>	<b>-</b>	<b>-2.49</b>	<b>5.71</b>
<b>V Income tax relating to items that will be reclassified to Profit &amp; Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VI Total Other Comprehensive Income (net of tax)</b>	<b>-16.63</b>	<b>-</b>	<b>3.67</b>	<b>-10.92</b>	<b>-8.43</b>	<b>-</b>	<b>-2.04</b>	<b>-2.48</b>
<b>XI Total Comprehensive Income after tax (IX + VI)</b>	<b>94.62</b>	<b>38.69</b>	<b>46.59</b>	<b>226.74</b>	<b>87.69</b>	<b>38.33</b>	<b>30.38</b>	<b>213.05</b>
<b>XII Paid-up equity share capital (at par value of Rs.10 each)</b>	<b>1,678.96</b>	<b>1,678.96</b>	<b>1,678.96</b>	<b>1,678.96</b>	<b>1,678.96</b>	<b>1,678.96</b>	<b>1,678.96</b>	<b>1,678.96</b>
<b>XIII Earnings per share of Rs.10 each - Not annualized</b>	<b>0.56</b>	<b>0.23</b>	<b>0.28</b>	<b>1.45</b>	<b>0.52</b>	<b>0.23</b>	<b>0.18</b>	<b>1.27</b>
<b>(a) Basic (In Rs.)</b>	<b>0.56</b>	<b>0.23</b>	<b>0.28</b>	<b>1.45</b>	<b>0.52</b>	<b>0.23</b>	<b>0.18</b>	<b>1.27</b>
<b>(b) Diluted (In Rs.)</b>	<b>0.56</b>	<b>0.23</b>	<b>0.28</b>	<b>1.45</b>	<b>0.52</b>	<b>0.23</b>	<b>0.18</b>	<b>1.27</b>

Place: New Delhi  
 Date: 30/05/2024

By the Order of the Board  
 For Phoenix International Limited

Narendra Kumar Gokkar  
 Director & Company Secretary  
 Din No.: 00026857



**PART-I STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024**

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2024	As at 31 March, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax	358.82	292.99	343.04	279.30
Adjustment for:				
Add: Depreciation	362.75	361.85	362.75	361.85
Less: Interest income	(26.69)	(23.27)	(27.94)	(23.27)
Less: Foreign Exchange Difference - Expenses	87.92	75.37	87.92	75.37
Currency translation reserve	-	-	48.82	239.33
Less: Interest Expenses	697.41	693.54	697.47	693.56
Less: Short-Term Provisions	-	-	-	-
Actuarial Gain/(Loss)	(2.49)	5.71	(2.49)	-
Other Comprehensive Income	(1.77)	(17.88)	(1.75)	3.81
<b>Operating profit before working capital changes</b>	<b>1,475.95</b>	<b>1,388.31</b>	<b>1,507.81</b>	<b>1,629.94</b>
Adjustments for:				
Decrease (Increase) in Inventories	20.47	131.38	20.44	131.38
Decrease (Increase) in Trade and other receivables	1,936.85	(243.51)	2,111.02	(240.87)
Increase (Decrease) in Trade payables / Current Liabilities	(1,180.67)	267.82	(1,361.24)	255.83
<b>Net changes in working capital</b>	<b>776.65</b>	<b>155.69</b>	<b>770.22</b>	<b>146.34</b>
Cash generated from operations	2,252.60	1,664.26	2,278.03	1,776.29
Taxes	(104.56)	(63.77)	(104.56)	(63.77)
<b>Net cash flow from operating activities (A)</b>	<b>2,148.05</b>	<b>1,600.49</b>	<b>2,173.48</b>	<b>1,712.52</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(0.24)	(0.42)	(0.24)	(0.42)
Interest Income	26.69	23.27	27.94	23.27
Deposits with Banks	(18.46)	(12.69)	(18.44)	(12.13)
<b>Net cash flow from investing activities (B)</b>	<b>8.00</b>	<b>10.16</b>	<b>9.26</b>	<b>10.72</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Advances from Subsidiaries / Others	(358.37)	454.86	(385.16)	238.93
Interest Expenses	(697.41)	(693.54)	(697.47)	(693.56)
Changes in Non Current Liabilities	(64.86)	(69.59)	(64.76)	(85.39)
Foreign Exchange loss / Assets Written of	(87.92)	(75.37)	(87.92)	(75.37)
Security Deposits (Paid) / Received	0.15	0.93	0.15	0.52
Increase / (Repayment) of long term borrowings	(1,018.48)	(926.19)	(1,018.48)	(926.19)
<b>Net cash flow from financing activities (C)</b>	<b>(2,226.88)</b>	<b>(1,308.89)</b>	<b>(2,253.64)</b>	<b>(1,541.05)</b>
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(70.85)	301.76	(70.90)	182.20
Cash and cash equivalents at the beginning of the year / Period	237.26	55.74	262.68	80.49
<b>Cash and cash equivalents at the end of the year/ Period</b>	<b>166.41</b>	<b>357.50</b>	<b>191.78</b>	<b>262.68</b>
<b>Add: Margin Money/Fixed Deposit Balance</b>				
<b>Cash and Bank Balances</b>	<b>166.41</b>	<b>357.50</b>	<b>191.78</b>	<b>262.68</b>
<b>Cash and cash equivalent comprises of:</b>				
Cash in hand	0.14	0.12	14.16	14.15
Balances with banks(in current account)	166.28	237.13	177.62	248.53
	<b>166.41</b>	<b>237.26</b>	<b>191.78</b>	<b>262.68</b>
	0.00		0.00	

By the Order of the Board  
For Phoenix International Limited

Narender Kumar Makkar  
Director & Company Secretary

Din No.: 00026857

Place : New Delhi  
Date: 30/05/2024





Phoenix International Limited  
CIN:174899DL1987PLCC030092

Regd. Off.: 3rd Floor, Gopala Tower, 25 Kalendra Place, New Delhi - 110008  
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
	3 months ended 31.03.2024	3 months ended 31.12.2023	Corresponding 3 months ended 31.03.2023	31.03.2024	31.03.2023	3 months ended 31.03.2024	3 months ended 31.12.2023	Corresponding 3 months ended 31.03.2023	31.03.2024	31.03.23
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>					
<b>Segment Revenue</b>										
a. Segment A- Manufacturing	213.06	189.14	271.70	907.65	1,433.37	214.50	189.14	277.96	909.09	1,439.73
b. Segment B- Rent	466.51	479.40	482.14	1,869.69	1,867.70	466.51	479.40	482.14	1,869.69	1,867.70
Total Segment Revenue	679.57	668.54	753.84	2,777.34	3,301.07	681.01	668.54	760.10	2,778.78	3,307.43
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	679.57	668.54	753.84	2,777.34	3,301.07	681.01	668.54	760.10	2,778.78	3,307.43
<b>2</b>										
<b>Segment Results</b>										
Profit/(+)/Loss(-) before Tax and Interest	(0.78)	(39.60)	(75.98)	4.98	(197.87)	(15.86)	(39.96)	(85.25)	(10.74)	(211.54)
a. Segment A- Manufacturing	323.10	264.93	289.60	1,051.25	1,184.40	323.10	264.93	289.60	1,051.25	1,184.40
b. Segment B- Rent	322.32	225.33	213.62	1,056.23	986.53	307.24	224.97	204.35	1,040.51	972.86
Total Profit before Interest and Tax	167.25	170.59	160.95	697.41	693.54	167.31	170.59	160.97	697.47	693.56
Less: i. Finance Cost	-	-	-	-	-	-	-	-	-	-
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-
Profit Before Tax	155.07	54.73	52.67	358.82	292.99	139.93	54.38	43.38	343.04	279.30
<b>3</b>										
<b>Segment Assets</b>										
a. Segment A- Manufacturing	1,923.41	1,830.13	2,716.32	1,923.41	2,716.32	2,732.38	2,784.24	3,672.73	2,732.38	3,672.73
b. Segment B- Rent	42,000.07	44,009.18	43,221.15	42,000.07	43,221.15	42,000.07	44,009.18	43,221.15	42,000.07	43,221.15
Total	43,923.48	45,839.31	45,937.47	43,923.48	45,937.47	44,732.45	46,793.42	46,893.88	44,732.45	46,893.88
<b>4</b>										
<b>Segment Liabilities</b>										
a. Segment A- Manufacturing	2,071.94	1,806.24	1,116.42	2,071.94	1,116.42	2,390.51	2,303.64	1,615.48	2,390.51	1,615.48
b. Segment B- Rent	7,678.21	9,966.74	10,897.72	7,678.21	10,897.72	7,678.21	9,966.74	10,897.72	7,678.21	10,897.72
Total	9,750.15	11,772.98	12,014.14	9,750.15	12,014.14	10,068.72	12,270.38	12,513.20	10,068.72	12,513.20
<b>5</b>										
<b>Capital Employed</b>										
(Segment Assets Less Segment Liabilities)	(148.53)	23.89	1,599.89	(148.53)	1,599.90	341.87	480.60	2,057.25	341.87	2,057.25
a. Segment A- Manufacturing	34,321.86	34,042.44	32,323.43	34,321.86	32,323.43	34,321.86	34,042.44	34,321.86	34,321.86	32,323.43
b. Segment B- Rent	34,173.33	34,066.32	33,923.32	34,173.33	33,923.33	34,663.73	34,523.04	34,380.68	34,663.73	34,380.68
Total										

Place: New Delhi  
Date: 30/05/2024

By the Order of the Board  
For Phoenix International Limited

Narender Kumar Makkar  
Director & Company Secretary  
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